

7.—Balance Sheet of the Federal Government as at Mar. 31, 1954 and 1955

Item	1954	1955
	\$	\$
Assets		
Current Assets—		
Cash in current and special deposits.....	359,909,146	231,045,677
Cash in hands of collectors and in transit.....	123,643,105	126,187,337
Departmental Working Capital Advances and Revolving Funds—		
Defence Production Revolving Fund.....	80,243,742	72,756,158
Other.....	77,747,706	72,911,128
Other Current Assets—		
Moneys received after Mar. 31 but applicable to the current year.....	22,466,483	17,046,026
Securities investment account.....	18,012,950	45,636,632
	682,023,132	565,582,958
Advances to the Exchange Fund Account.....	1,955,000,000	1,980,000,000
Sinking fund and other investments held for retirement of unmatured debt.....	101,850,768	190,890,503
Loans to and Investments in Crown Corporations—		
Canadian National Railways.....	1,027,445,274	934,004,940
Central Mortgage and Housing Corporation—capital and loans.....	531,350,210	575,010,188
National Harbours Board.....	106,157,427	107,210,354
Miscellaneous.....	152,628,871	177,253,319
	1,817,581,782	1,793,478,801
Loans to National Governments.....	1,692,066,920	1,620,825,611
Other Loans and Investments—		
Canada's Subscription to Capital of—		
International Monetary Fund.....	322,502,497	293,394,548
International Bank for Reconstruction and Development.....	70,864,349	70,864,349
Working capital advances to international organizations.....		1,667,856
Provincial governments.....	80,067,513	76,693,226
Soldier Settlement and Veterans' Land Act loans (<i>less</i> reserve for conditional benefits).....	161,951,694	162,570,578
Miscellaneous.....	29,990,896	25,879,238
	665,376,949	631,069,795
Province Debt Accounts.....	2,296,152	2,296,152
Deferred Charges—		
Unamortized loan flotation costs.....	70,926,394	67,549,458
Unamortized portion of actuarial deficiency in the superannuation account.....	189,000,000	189,000,000
	259,926,394	256,549,458
Suspense Accounts—		
Temporary loan to Old Age Security Fund.....	45,837,905	63,251,655
Miscellaneous.....	310,166	494,732
	46,148,071	63,746,387
Capital Assets.....	—	1
Inactive Loans and Investments.....	81,366,335	80,355,709
Totals, Assets	7,303,636,503	7,184,795,375
<i>Less</i> reserve for losses on realization of assets.....	496,384,065	496,384,065
Net Assets	6,807,252,438	6,688,411,310
Net Debt.....	11,115,937,064	11,263,080,154
	17,923,189,502	17,951,491,464
Liabilities		
Current and Demand Liabilities—		
Outstanding treasury cheques.....	248,685,272	265,559,858
Accounts payable.....	202,437,303	201,906,394
Non-interest bearing notes payable on demand.....	267,991,500	224,591,500
Matured debt outstanding.....	68,247,172	53,715,869
Interest due and outstanding.....	56,339,424	54,233,575
Interest accrued.....	125,424,746	120,180,162
Other current liabilities.....	24,825,148	23,767,571
	993,950,565	943,954,929